



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	14-08-2024	13-08-2024	Chng	%Chng
Spot	24143.2	24139.00	4.2	0.02%
Fut	24170.45	24161	9.45	0.04%
Open Int	11642950	11889125	-246175	-2.07%
Implication	SHORT COVERING			
BankNifty	14-08-2024	13-08-2024	Chng	%Chng
Spot	49746.2	49831.85	-85.65	-0.17%
Fut	49960	50052	-92	-0.18%
Open Int	3414810	2883645	531165	18.42%
Implication	SHORT BUILDUP			

Nifty Technical View : 19-08-2024

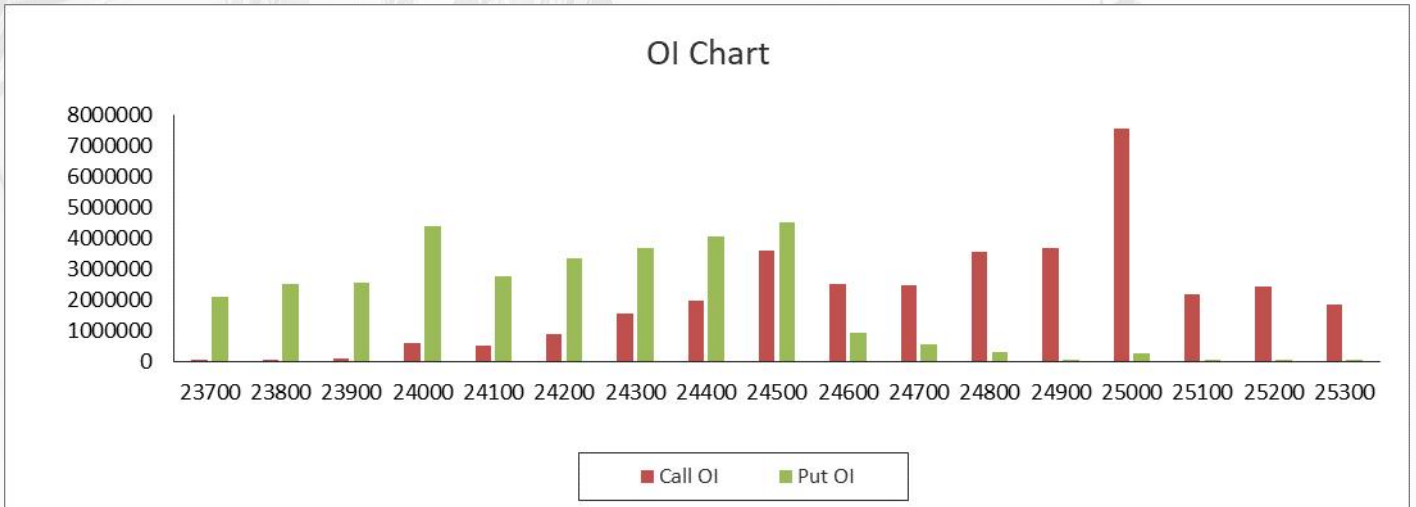
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24541.2	24077	24309	24437	24669	24796

Nifty opened with an upward gap and witnessed selling pressure in the first hour. However buying momentum in second half pulled index higher to close near the day's high. Nifty closed at 24541 with a gain of 397 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24570 level it would witness buying which would lead the index towards 24680-24850 levels. Important Supports for the day is around 24500 However if index sustains below 24500 then it may witness profit booking which would take the index towards 24450-24400 levels.

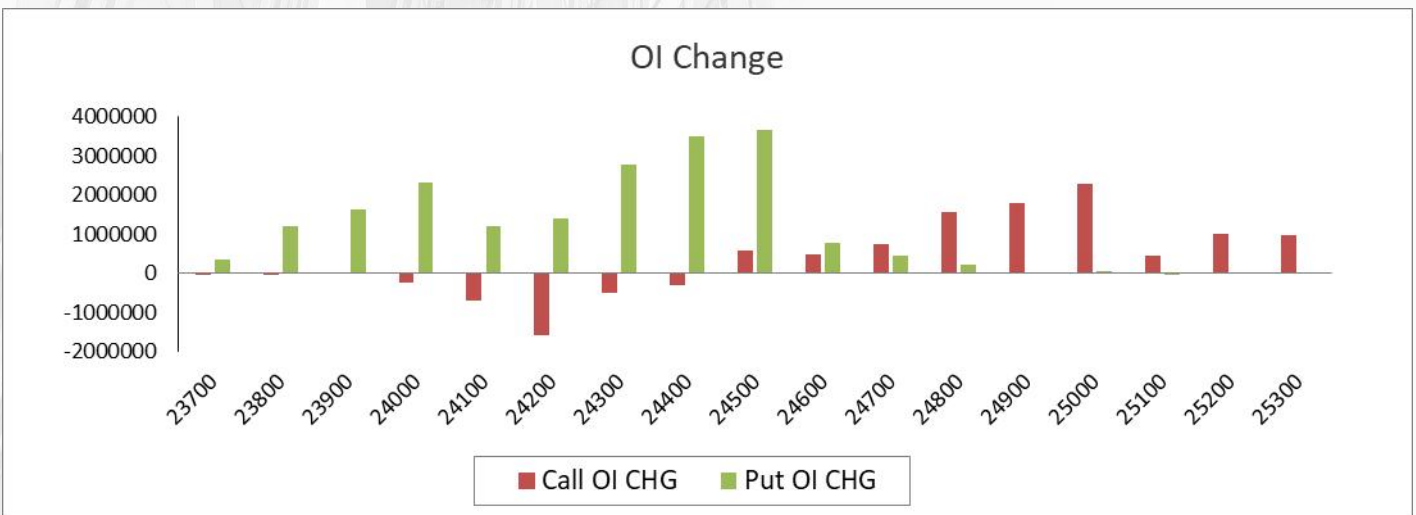


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 22-08-2024



Nifty Open Interest Change : Weekly Expiry 22-08-2024



- India Volatility Index (VIX) changed by -7.39% and settled at 14.30.
- The Nifty Put Call Ratio (PCR) finally stood at 1.19 vs. 0.64 (14/08/2024) for 22 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 75.62 lacs followed by 24900 with 36.62 Lacs and that for Put was at 24500 with 45.02 lacs followed by 24000 with 44.03 lacs.
- The highest OI Change for Call was at 25000 with 22.99 lacs Increased and that for Put was at 24500 with 36.54 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24800 – 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 29 Aug 2024	4641.4	5.89	2465800	13.2	4481	4736
BALRAMCHIN 29 Aug 2024	526.65	4.87	8411200	10.88	511	535
ASHOKLEY 29 Aug 2024	255.8	3.48	54475000	10.64	251	259
MPHASIS 29 Aug 2024	2910.3	6.63	4399450	9.67	2799	2973
GLENMARK 29 Aug 2024	1567	4.63	6020400	8	1471	1620

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MFSL 29 Aug 2024	1012	-2.78	4761600	10.67	989	1034
VOLTAS 29 Aug 2024	1534	-1.4	10695600	9.66	1510	1576
AUROPHARMA 29 Aug 2024	1499.85	-1.31	11882200	6.96	1439	1544
IPCALAB 29 Aug 2024	1342.9	-0.88	2387450	6.37	1320	1363
DRREDDY 29 Aug 2024	6820.75	-0.04	2490625	5.45	6780	6859

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Aug 2024	15.9	0.57	60912704	-50.49	16	16
PEL 29 Aug 2024	941.55	6.48	10594500	-9.01	898	967
NIFTYNXT50 30 Aug 2024	73000	1.7	11050	-8.6	72283	73433
PFC 29 Aug 2024	504.45	3.97	42897400	-4.35	494	510
NMDC 29 Aug 2024	217.39	2.93	80887500	-4.1	212	220

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GNFC 29 Aug 2024	650	-0.15	7408700	-1.67	645	656
GRANULES 29 Aug 2024	662	-1.34	7694000	-1.16	658	671
PNB 29 Aug 2024	113.03	-0.5	247920000	-1.13	112	114

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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